



Cathay Innovation Closes \$1B VC Fund Bringing Vertical AI to Industry.



INNO FUND III

Largest AI-dedicated fund
out of EU, investing globally.

World's largest VC platform
for startup-industry
collaboration.





\$1B to Back Startups Transforming Industry.



GLOBAL INVESTMENTS
LOCAL CHAMPIONS

EUROPE, US, ASIA



SECTORS
DIGITAL HEALTH,
FINTECH, CONSUMER,
ENERGY



SERIES A, B, LATE STAGE
\$5 – 100M CHECKS
LEADING, CO-LEADING,
FOLLOW ON SUPPORT



PRIVATE VC
INVESTOR IN FRENCH
STARTUPS IN 2024



FORTUNE 500 & CAC40
STRATEGIC PARTNERS



INVESTMENTS
TO DATE

PRIVATE EQUITY MAG





Meet the Portfolio.

Applying AI deeply tailored to industries — healthcare, financial services, consumer & energy.

Nabla

BIOP
TIMUS

IQEMIA

Beatbot

Range®

flowdesk

PING++

reebelo

GHOST

imagine

MOGIC

ENTALPIC

DAVID
ENERGY

NEly





Investors & Strategic Backers.

Select Fund III Corporate Partners.

sanofi



bpifrance



COPEC WIND
VENTURES

Not just Investors, Transformation Partners.





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The benefits of the Cathay platform go far beyond capital, it's rooted in providing solutions that are useful to our investors, corporate partners and founders.

MINGPO CAI,
FOUNDER & CHAIRMAN OF
CATHAY CAPITAL

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Fund III represents a new kind of VC fund built for the AI era, with the capital and ecosystem needed for real industrial & societal change.

DENIS BARRIER,
CO-FOUNDER,
CATHAY INNOVATION





Cathay Innovation.

Founded in 2015 in Paris, Cathay Innovation is a multistage venture capital firm investing in founders building transformative businesses across Europe, North America, Asia, Latin America and Africa.

BY THE NUMBERS

10

YEARS

€2.5B

AUM

120+

STARTUPS

20

UNICORNS

7

OFFICES





AI Can Reshape the World,
But it Takes More than Vision.

We Don't Just Back the Dream,
We Help Build the Solution.

www.cathayinnovation.com